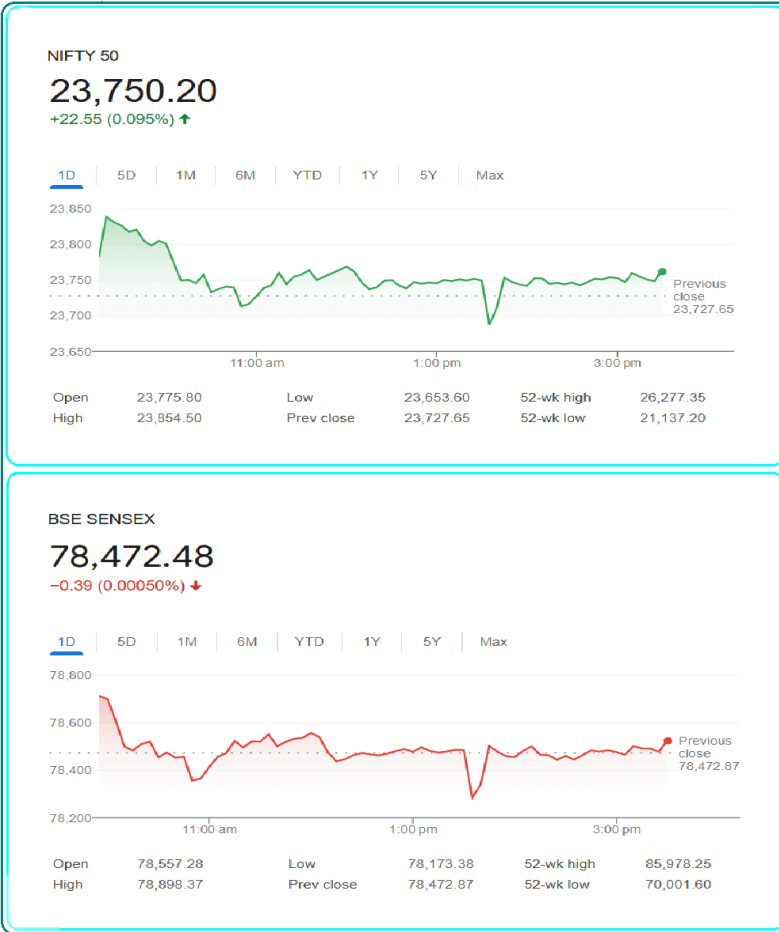


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23750.20	23727.65	0.10%
S&P BSE SENSEX	78472.48	78472.87	0.00%
NIFTY MID100	57125.70	57057.90	0.12%
NIFTY SML100	18728.65	18732.65	-0.02%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51170.70	51233.00	-0.12%

## Market Wrap Up

- The key equity benchmarks ended near the flatline amid volatility. The Sensex fell marginally to close above 78,400 mark while the Nifty managed to settle near the 23,750 mark.
- The S&P BSE Sensex was down 0.39 points or 0% to 78,472.48. The Nifty 50 index rose 22.55 points or 0.10% to 23,750.20.
- The S&P BSE Mid-Cap index rose 0.11% and the S&P BSE Small-Cap index declined 0.24%.
- Among the sectoral indices, the Nifty Auto index (up 0.84%), the Nifty Healthcare index (up 0.78%) and the Nifty Pharma index (up 0.68%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.46%), the Nifty FMCG index (down 0.32%) and the Nifty Private Bank index (down 0.16%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **141643** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **TATAMOTORS, M&M, KOTAKBANK**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	22876.10	22685.55	0.84%
NIFTY FMCG	56258.00	56439.30	-0.32%
NIFTY IT	43664.25	43668.90	-0.01%
NIFTY METAL	8805.25	8817.60	-0.14%
NIFTY PHARMA	22712.55	22558.90	0.68%
NIFTY REALTY	1077.25	1074.75	0.23%
BSE CG	68576.74	68551.06	0.04%
BSE CD	64253.33	64167.82	0.13%
BSE Oil & GAS	26107.51	26046.05	0.24%
BSE POWER	7044.93	7013.20	0.45%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39568.08	39130.43	1.12%
HANG SENG	CLOSED	20098.29	-
STRAITS TIMES	3761.45	3769.55	-0.21%
SHANGHAI	3398.08	3393.35	0.14%
KOSPI	2429.67	2440.52	-0.44%
JAKARTA	CLOSED	7065.75	-
TAIWAN	23246.94	23220.13	0.12%
KLSE COMPOSITE	1613.70	1602.99	0.67%
ALL ORDINARIES	CLOSED	8471.50	-

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	82061.36	76436.14
NSE F&O	33782628.21	38944527.67

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2376.67

(Source: [NSE](#))

## Corporate News

- Mankind Pharma** has partnered with Innovent Biologics to bring sintilimab, a PD-1 immunotherapy, to India. The drug treats various cancers and improves patient access to innovative therapies. Mankind Pharma will manage registration, import, marketing, and distribution, while Innovent will handle manufacturing and supply. This collaboration aims to transform oncology care in India.
- REC** has created a subsidiary named Rajgarh III Power Transmission Limited for evacuating power from renewable energy projects in Madhya Pradesh. The subsidiary was incorporated as part of REC Power Development and Consultancy Limited. It will manage a 1500 MW Transmission System in Rajgarh SEZ.
- UltraTech Cement** has increased its stake in India Cements to 55.49% by acquiring an additional 32.72% equity shares. The acquisition was carried out under SEBI regulations and has led to India Cements becoming a subsidiary of UltraTech with immediate effect.
- Airtel** users across India faced significant disruptions due to a widespread outage affecting mobile and broadband services. Users reported issues such as dropped calls, slow internet, and complete connectivity loss. The telecom giant has not yet provided an official statement regarding the cause of the outage, leaving many customers frustrated.
- TVS Motor Company** has made a leap by acquiring an additional 39.11% stake in DriveX Mobility Private Ltd for Rs. 97.78 crore. This pushes TVS's ownership in DriveX to 87.38%, officially making it part of the TVS family.
- Ace Software Exports** has signed a letter of intent (LoI) with a reputed international entity based in the United Kingdom to explore the establishment of a joint venture.
- Archies** has announced the expansion in GCC market through a strategic partnership with Al Hasnae Gifts. This collaboration signifies a pivotal moment for Archies as it launches operations in the UAE and plans further expansions into Oman, Saudi Arabia, and Bahrain, establishing a robust presence across the Middle East.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1243.95	1182.20	5.22%
M&M	2975.65	2928.70	1.60%
SBILIFE	1409.05	1387.00	1.59%
SHRIRAMFIN	2926.90	2882.95	1.52%
MARUTI	10896.00	10736.60	1.48%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2262.40	2284.00	-0.95%
TITAN	3323.05	3353.40	-0.91%
JSWSTEEL	914.45	921.85	-0.80%
GRASIM	2482.05	2501.85	-0.79%
NESTLEIND	2149.90	2166.70	-0.78%

(Source: [Moneycontrol](#))

- **Biocon** received an establishment inspection report (EIR) with a voluntary action indicated (VAI) status from the US drug regulator, for API facility located at Bengaluru in Karnataka.
- **Gland Pharma** said that the Agence nationale de sécurité du médicament et des produits de santé (ANSM), France, has issued 10 observations to Cenexi's facility post an inspection conducted this month.
- **Aarti Drugs** received establishment inspection report (EIR) from US Food and Drug Administration (USFDA) for its API manufacturing facility in Tarapur, Maharashtra.

- **EaseMyTrip.com** announced the launch of its newest franchise store in Srikalahasti, Andhra Pradesh. This is the company's 23rd franchise store. This strategic expansion continues the company's successful franchise program, bringing comprehensive travel services closer to customers in the culturally rich Tirupati region.
- **Ola Electric Mobility** has expanded its network to 4,000 stores nationwide, registering a four-fold increase from the existing network.
- **Ramky Infrastructure** received a letter of acceptance from the Hyderabad Metropolitan Water Supply & Sewerage Board (HMWSSB) for maintaining sewage treatment plant (STP).
- **Panacea Biotec** received a letter of award (LoA) from the United Nations International Children's Emergency Fund (UNICEF) for supply its bivalent oral polio vaccine (bOPV).
- **Bharat Petroleum Corporation** announced its participation in NTPC's tender for the selection of solar power generators to establish 1200 MW ISTS-connected solar PV power projects across India.
- **Welspun Corp's** associate, East Pipes Integrated Company (EPIC) has bagged multiple contracts for manufacturing, supply of steel pipes and coating with value exceeding SAR 57 million (Approximately Rs 130 crore).
- **National Aluminium Company** announced the signing of mining lease deed for amalgamated Utkal-D and Utkal-E coal block.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China (PBoC) launched a total of CNY 300 billion into financial institutions via a one-year medium-term lending facility (MLF) on December 25th at an unchanged rate of 2.0%. That compared with CNY 1.45 trillion of MLF loans due this month, marking a net cash withdrawal of CNY 1.15 trillion, the most since 2014. The 7-day rate has remained steady at 1.5% since a 20bps cut in late September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.52/bbl (IST 17:00).
- INR weakened to Rs. 85.26 from Rs. 85.20 against each US\$ resulting in daily change of 0.07%.
- Net formal job creation under EPFO fell to a five-month low of 1.34 million in October, marking an 11.8% dip compared to the previous year. The decline persists despite the festive season, highlighting a 28.7% month-on-month decrease. Young first-time job seekers form 40.5% of the new additions.
- India has successfully implemented gender budgeting policies over the past 20 years, increasing the gender budget share to 6.8% of total expenditure by 2024. The 2024-25 allocation is Rs 3.27 lakh crore.
- The number of unincorporated enterprises in India increased by 12.7% year-on-year to 73.4 million between October 2023 and September 2024, with women ownership of businesses rising. These enterprises created 10% more jobs, generating a gross value added of rs. 18 lakh crore.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 27/12/2024

Valecha Engineering Limited	Financial Results
Astron Paper & Board Mill Limited	Fund Raising
IOL Chemicals and Pharmaceuticals Limited	Stock Split
Kothari Products Limited	Bonus

(Source: NSE)

### Corporate Actions as on 27/12/2024

Dhanlaxmi Bank Limited	Rights 14:25 @ Premium Rs 11/-
Hardwyn India Limited	Bonus 2:5
Mazagon Dock Shipbuilders Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
NMDC Limited	Bonus 2:1

(Source: NSE)

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